

What is Claimed:

- 1 1. A method for auditing one or more intellectual property assets of
- 2 an entity, the method comprising:
 - 3 ✓(a) identifying and classifying each intellectual property asset;
 - 4 ✓(b) inspecting documentation related to each intellectual property
5 asset; *148* ✓(c) determining validity of each intellectual property asset;
6 ✓(d) identifying and verifying relevant financial data for each
7 intellectual property asset; *148* ✓(e) identifying and verifying a proper tangible valuation formula for
8 each intellectual property asset;
9 ✓(f) computing and verifying a tangible valuation for each intellectual
10 property asset using said formula;
11 ✓(g) preparing an income statement reflecting revenue and expenses
12 associated with each intellectual property asset;
13 ✓(h) preparing a balance sheet reflecting each intellectual property
14 asset and corresponding valuation; and
15 (i) issuing an opinion certifying that the one or more intellectual
16 property assets and corresponding tangible values are fairly stated in accordance with
17 generally accepted accounting principles.